



# 2019 Nassau County Proposed Budget: Risks and Opportunities

## TOTAL RISK OF \$40.7 MILLION

### 2019 Proposed Budget Risks/Opportunities

- The 2019 Proposed Budget contains approximately **\$40.7 million** in budget risks. This includes budgeted revenue and expenditure items which may not be achieved and areas where excess funding has been identified. These budget items should be reviewed by County policymakers.
- Revenue risks of \$52.8 million and expenditure opportunities of \$12.1 million were identified, for a total risk of \$40.7 million.

### Major Risks/Opportunities in the 2019 Proposed Budget

#### *“Risk” Key Drivers*

|                                  |                  |   |
|----------------------------------|------------------|---|
| <i>Off Track Betting Profits</i> | (\$17 million)   | Installation of additional VLTs have been delayed.  |
| <i>Fines and Forfeitures</i>     | (\$12.7 million) | Includes new Boot and Tow revenue which require Legislative authorization.                              |
| <i>Sale of County Property</i>   | (\$7.4 million)  | The County does not have solid closing dates for any specific properties.                               |
| <i>Departmental Revenue</i>      | (\$6.2 million)  | Primarily mortgage recording fees, GIS tax map fees and ambulance revenues which are overly optimistic. |
| <i>Asset Forfeiture</i>          | (\$6.0 million)  | Funds for possible programs which may require approval.   |

#### *“Opportunity” Key Drivers*

|  |                 |   |
|--|-----------------|---|
| <b>Payroll, Fringes &amp; Overtime</b> | + \$7.9 million | Personnel savings, offset by overtime and termination expenditures. |
| <b>Debt Service</b>                    | + \$4.3 million | Excess funds budgeted for debt service payments.                    |

Oct. 12, 2018